WHAT IS TOWNSHIP EQUALIZATION?

The Supervisor of Assessments is required by law to equalize all townships to 33.33% of market value. The County Assessor must calculate township medians using an adjusted 3 year average median level of assessments. The ratios are calculated by dividing the sale price of property by the assessed value of the preceding year. Using a complicated calculation process, an equalization factor is determined for each township. The Supervisor of Assessments sends current year "Notice of Assessment Change" (for taxes payable the following year) to each taxpayer experiencing a physical assessment change. This notice should be read very carefully because it contains valuable and necessary information for taxpayers and, if necessary, complaint procedures. At this time the Supervisor of Assessments also publishes the changes made in assessments and a list of the township equalization factors applied to all non-farm assessments.

TOWNSHIP	MEDIAN	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
BANNER	31.97	1.040	1.040	1.030	1.020	1.010	1.010	1.000	1.010	1.050	1.050	1.020	1.010
BISHOP	31.97	1.040	1.040	1.030	1.020	1.010	1.010	1.000	1.010	1.040	1.050	1.020	1.010
DOUGLAS	32.26	1.030	1.030	1.030	1.020	1.015	1.000	1.000	1.010	1.050	1.050	1.030	1.000
JACKSON	32.78	1.020	1.060	1.020	1.000	1.000	1.000	1.040	1.010	1.050	1.020	1.000	1.020
LIBERTY	31.97	1.040	1.040	1.030	1.020	1.010	1.010	1.000	1.010	1.050	1.050	1.020	1.010
LUCAS	31.97	1.040	1.040	1.030	1.020	1.010	1.010	1.000	1.010	1.040	1.050	1.020	1.010
MASON	32.78	1.020	1.060	1.020	1.000	1.000	1.000	1.040	1.010	1.050	1.020	1.000	1.020
MOCCASIN	31.97	1.040	1.040	1.030	1.020	1.010	1.010	1.000	1.010	1.050	1.050	1.020	1.010
MOUND	32.78	1.020	1.060	1.020	1.000	1.000	1.000	1.040	1.010	1.050	1.020	1.000	1.020
ST FRANCIS	31.97	1.040	1.040	1.030	1.020	1.020	1.010	1.040	1.040	1.040	1.050	1.000	1.010
SUMMIT	31.89	1.045	1.010	1.010	1.000	1.000	1.000	1.010	1.010	1.050	1.050	1.000	1.050
TEUTOPOLIS	31.97	1.040	1.040	1.030	1.020	1.020	1.010	1.040	1.040	1.040	1.050	1.000	1.010
UNION	31.97	1.040	1.020	1.030	1.000	1.010	1.010	1.010	1.040	1.050	1.050	1.010	1.050
WATSON	31.97	1.040	1.020	1.030	1.000	1.010	1.010	1.010	1.040	1.050	1.050	1.010	1.050
WEST	32.78	1.020	1.060	1.020	1.000	1.000	1.000	1.040	1.010	1.050	1.020	1.000	1.020
Industrial 0080		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Farmland		1.1000M	1.1000M	1.1000M	1.1000	1.1000	1.1000	1.1000	1.1000	1.1000	1.1000	0.0900	B810
State Multiplier			1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000